



American Appraisal Cash Management and Business Continuity Services

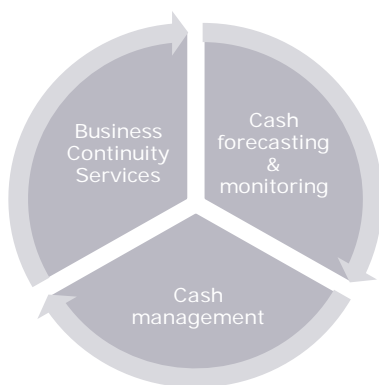


American Appraisal can help to solve challenges that may threaten your company's value

We are the largest independent advisory firm for valuation, transaction and restructuring services.

Our professionals work from 50 offices with no agenda other than meeting your needs in implementing successful financial and operational corporate restructuring measures.

Our approach



Cash forecasting & monitoring:

- Establishing and refining an ongoing cycle of rolling cash forecasts;
- Development and transfer of a robust cash flow forecasting process to management and key personnel;
- Gaining visibility and control on the company's cash / liquidity position;

Cash management:

- Identifying cash generating opportunities;
- Implementing a robust programme of operational and financial initiatives to drive sustainable improvements in working capital and cash performance.

Business continuity services:

- Assistance in identification, valuation and/or execution of alternative scenarios like turnaround and exit strategies;
- Negotiation assistance in the company's refinancing process;
- Valuation & pricing analysis;
- Accelerated M&A advice and contingency planning.

Your benefits

There are several benefits of having robust cash forecasting & management and a restructuring contingency plan in place:

- Buys time with stakeholders;
- Minimises need for new monies;
- Reduces likelihood of covenant breaches;
- Reduces debt exposure;
- Makes lending rates competitive;
- Strengthens the underlying business;
- Improves visibility and reliability of management information.



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We can assist you by providing

Cash forecasting:

In close cooperation with management and key staff, we work on implementing cash flow forecasting processes and cash controls in order to provide you with a solid forecast.

Cash management:

Taking your specific business model into account, we are looking with you for opportunities to enhance the cash collection. By identifying locked cash in trade debtors' and creditors' cycles, forecast-to-fulfill cycle, CAPEX policy, taxation, financing structure, treasury and other assets and liabilities; we will assess opportunities to release cash.

Business continuity services:

Protect the value of the company by supporting you through the financial and operational restructuring process. We can assist you in the assessment, planning and execution of a turnaround, disposal and/or exit of an underperforming business or activity.

We can either act as an advisor or in a management capacity

Our typical approach

Small teams: we are used to work with small experienced teams;

Fees: we are flexible with fees: contingent fees, success fee based;

Hands-on, not consultancy: we work with management and key-staff in a hands-on practical way;

Hit the ground running: we have the experience of numerous assignments and can quickly mitigate the practical issues.

Your contacts for Central Europe:

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